

Republika ng Pilipinas
KOMISYON SA MGA PANAGOT AT PALITAN
(Securities and Exchange Commission)
Pasig, Metro Manila

CERTIFICATE OF FILING OF CERTIFICATE OF INCREASE
IN THE NUMBER OF DIRECTORS

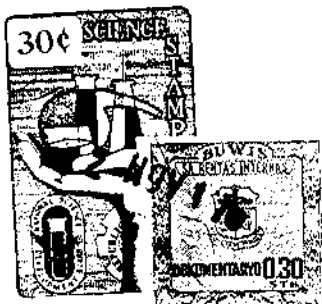
TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:


THIS IS TO CERTIFY that the certificate of increase
in the number of directors of the

KEPPEL PHILIPPINES SHIPYARD, INC.

copy annexed, from seven (7) to nine (9)
and sworn to by the Secretary of the corporation, which
increase was adopted on September 6, 19 76 by the
stockholders owning or representing at least a majority
of the subscribed capital stock, was filed in this Office
on the 2nd day of November, 19 76, pursuant to
the provisions of Section 6, paragraph 6 of the Corporation
Law, Act 1459, as amended, and attached to the other papers,
pertaining to said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and
caused the seal of this Commission to be affixed at Pasig,
Metro Manila, Philippines, this 2nd day of November,
in the year of our Lord nineteen hundred and seventy-six.




JULIO A. SULIT, JR.
Associate Commissioner

SECURITIES & EXCHANGE
COMMISSION

SECRETARY'S CERTIFICATE

OCT 25 12 35 AM '76
RECEIVED

I, ADOLFO S. AZCUNA, being the Secretary of Keppel Philippines Shipyard, Inc., do hereby certify the following:

1. That in a special meeting of the stockholders of said corporation called for the purpose, at SOL Building, Amorsolo St., Makati, Metro Manila, on September 6, 1976, the following resolution was adopted by the affirmative vote of stockholders representing at least a majority of the subscribed capital stock outstanding, to wit:

Resolution, Series of 1976-


"RESOLVED, That the Stockholders of the corporation approve, as they hereby approve, the resolution of the Board of Directors of the corporation dated September 6, 1976, increasing the Directors of the corporation from seven (7) to nine (9), which reads as follows:

Resolution No. _____,
Series of 1976


"RESOLVED, That the number of Directors of the Corporation be increased from seven (7) to nine (9) effective upon registration with or approval of the Securities and Exchange Commission."

2. That the foregoing resolution is still in full force and effect, the same not having been revoked nor amended.

Makati, Metro Manila
October 25, 1976.


ADOLFO S. AZCUNA
Secretary

SUBSCRIBED AND SWORN to before me on this 25th day of October 1976 at Makati, Metro Manila, affiant showing me his Residence Certificate No. A-2322428 issued at Pasay City on January 9, 1976.


Notary Public

Until December 31, 1977

PTR No. 4212510

Issued at PASIGKIZAL

Issued on JAN 20, 1976

Doc. No. 34 ;
Page No. 8 ;
Book No. 4 ;
Series of 1976.