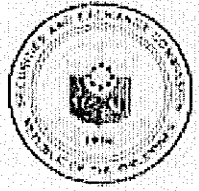




112192016000709



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaue City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000062596
 Company Name KEPPEL PHILS. HOLDINGS INC.
 Industry Classification
 Company Type Stock Corporation

Document Information

Document ID 112192016000709
 Document Type Statement of Changes in the Beneficial Ownership
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COVER SHEET

6 2 5 9 6
S.E.C. Registration Number

K E P P E L P H I L I P P I N E S H O L D I N G S ,
I N C .

(Company's Full Name)

U N I T 3 B C O U N T R Y S P A C E 1 B L D G .
S E N . G I L P U Y A T A V E N U E M A K A T I

(Business Address: No. Street / City / Town / Province)

Contact Person

815-9071 TO 78

Company Telephone Number

Month Day
Fiscal Year

2 3 - B

FORM TYPE

Month Day
Annual Meeting

Secondary License Type, if Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

FORM 23-B

This has no other effect on any securities

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed Pursuant to Section 23 of the Securities Regulation Code

REVISED

1. Name and Address of Issuing Person	2. Issue Name and Issuing Symbol	3. Issuance Date	4. Acquisition Date	5. Amount of Securities Owned at End of Reporting Period		6. Amount of Securities Owned at End of Reporting Period (as a % of Issuance)	7. Nature of Reporting Person's Interest	8. Nature of Reporting Person's Interest (as a % of Issuance)	9. Nature of Reporting Person's Interest (as a % of Issuance)
				Number	Percentage				
Enrico L. Cordoba c/o LLC Insular Life Drive, Filinvest Corporate City, Alabang 1781 Muntinlupa City Filinvest	Keppel Philippine Holdings (KPH) 000-147-579-203 Filinvest								
Table 1 - Equity Securities Beneficially Owned									
1. Name of Issuing Person	2. Issue Name	3. Issue Date	4. Acquisition Date	5. Amount of Securities Owned at End of Reporting Period	6. Amount of Securities Owned at End of Reporting Period (as a % of Issuance)	7. Nature of Reporting Person's Interest	8. Nature of Reporting Person's Interest (as a % of Issuance)	9. Nature of Reporting Person's Interest (as a % of Issuance)	10. Nature of Reporting Person's Interest (as a % of Issuance)
KPH Common "A" Shares		16-Dec-16		1	0.00%	1	D	Nominee share assigned by Insular Life	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Question: Has the reporting person or each class of equity securities beneficially owned directly or indirectly:

- (I) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to vote, or to direct the disposal of, such security; and
- (II) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (III) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (IV) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (V) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (VI) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (VII) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (VIII) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (IX) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (X) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XI) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XII) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XIII) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XIV) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XV) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XVI) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XVII) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XVIII) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XIX) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;
- (XX) a power, a directly or indirectly beneficial owner of any equity security with respect to which he has or shares voting power, which confers the power to dispose of, or to direct the disposal of, such security;

(Print or Type Name)

[Signature]

1/18/2016

Table II: Derivative Securities Acquired (Purchased or Beneficially Owned) (e.g., warrants, options, convertible securities)

1. Name of Issuer of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Number of Derivative Securities		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title of Underlying Securities	7. Amount of Underlying Securities	8. Type of Derivative Security	9. Put or Call	10. Underlying Security (Name of Issuer)	11. Current Market Price of Underlying Security (per share)	12. Value of Derivative Security at End of Reporting Period	13. Nature of Business of Issuer of Derivative Security
			Amount	(Call or Put)	From Exercise	Expiration Date								

Exclusion of Derivatives

Note: The three directors of the firm, per discussion must be included here.

All other beneficial owners of convertible securities

Date

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**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the date, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange.
 - 1. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The above-mentioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or to direct the disposition is shared.

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12/18/2011

- c. Describe any transaction in the class of securities reported on that were entered during the past six months, including: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issuer, including but not limited to: transfer or voting of any of the securities; finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.


Item 6.

Material to be Filed as Exhibits

- a. Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:
 - i. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities; finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of _____ on September 11, 2016.

For: The Insular Life Assurance Co. Ltd.

By: 
 (Signature of Reporting Person)
Enrico L. Cordoba
 Vice President
 (Name/Title)

- 11/12/2016



Insular
Life

The Insular Life Assurance Co., Ltd.
Insular Life Corporate Centre, Insular 136 Drive
Filinvest Corporate City, Alabang, 1701 Muntinlupa City
Telephone No. (032) 582-1838 • Fax No. (032) 771-1717
Web: www.insularlife.com.ph • Email: headof@insularlife.com.ph

December 7, 2016

Mr. Chow Yew Yuen
Chairman of the Board
Keppel Philippines Holdings, Inc.
3B Country Space 1 Building
Sen. Gil Puyat Avenue,
Makati City



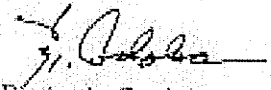
Dear Mr. Chow:

This is to inform you that I am tendering my resignation as a member of the company's Board of Directors, effective December 16, 2016. Consequently, I am also tendering my resignation as a member of the Board's Budget and Audit Committee as well as the Compensation Committee.

I want you to know that it has been a pleasure serving under you as a member of the Board of Directors, albeit for a relatively short period.

Thank you for the wonderful opportunity of being part of Keppel Philippines Holdings, Inc. and I wish you and the company more successes in the years to come.

Very truly yours,


Enrico L. Cordoba

cc: Stefan Tong Wai Mun